

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB4488</b>
<b>Version:</b>	<b>PolPCS1</b>
<b>Request Number:</b>	<b>15949</b>
<b>Author:</b>	<b>Rep. Townley</b>
<b>Date:</b>	<b>2/9/2026</b>
<b>Impact:</b>	<b>State: None</b>
	<b>OID: Unknown</b>

**Research Analysis**

The proposed policy committee substitute for HB 4488 requires motor vehicle insurance policies with first-party physical damage coverage starting in 2027 to include a clause allowing either party to demand an appraisal if they disagree on the amount of loss. The measure provides language that must be included in the clause. Neither party may demand an appraisal until 10 days after the insurer receives the claim.

Prepared By: Autumn Mathews, House Research Staff

**Fiscal Analysis**

This measure creates a new process within the Oklahoma Insurance Department (OID). OID knows that to stand-up the process will require resources, but currently does not know how much it will cost the agency. OID is a non-appropriated state agency, so while the agency may have some costs, those costs will not create an impact to the state budget.

Prepared By: Mariah Searock, House Fiscal Staff

**Other Considerations**

None.